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## Estate Planning Key Numbers



You will find here some key numbers associated with estate planning, as well as the 2008 and 2009 estate tax rate schedules.

	2008	2009
<b>Annual gift exclusion:</b>	\$12,000	\$13,000
<b>Estate tax applicable exclusion amount:</b>	\$2,000,000	\$3,500,000
<b>Gift tax applicable exclusion amount:</b>	\$1,000,000	\$1,000,000
<b>Noncitizen spouse annual gift exclusion:</b>	\$128,000	\$133,000
<b>GSTT exemption:</b>	\$2,000,000	\$3,500,000
<b>Special use valuation limit (qualified real property in decedent's gross estate):</b>	\$960,000	\$1,000,000
<b>Qualified conservation easement exclusion:</b>		
*Dollar cap amount (exclusion of up to 40% of land value)	\$500,000	\$500,000
<b>IRC Section 6166 estate tax deferral on closely held business</b>		
*Amount used to determine the "2 percent portion" for purposes of calculating interest	\$1,280,000	\$1,330,000

### 2008 Estate Tax Rate Schedule

Taxable Estate	Tentative Tax Equals Base Tax of	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
<b>2008 credit shelter amount \$2,000,000</b>			<b>2008 credit amount \$780,800</b>

**2009 Estate Tax Rate Schedule**

<b>Taxable Estate</b>	<b>Tentative Tax Equals Base Tax of</b>	<b>Plus</b>	<b>Of Amount Over</b>
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
<b>2009 credit shelter amount \$3,500,000</b>	<b>2009 credit amount \$1,455,800</b>		

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